

**Faculty of Economics / MANAGEMENT / ACCOUNTING**

<b>Course:</b>	ACCOUNTING			
<b>Course ID</b>	<b>Course status</b>	<b>Semester</b>	<b>ECTS credits</b>	<b>Lessons</b> (Lessons+Exercises+Laboratory)
11	Mandatory	3	5	2+3+0
<b>Programs</b>	MANAGEMENT			
<b>Prerequisites</b>				
<b>Aims</b>	Understand fundamental accounting concepts as well as to be able to read and extract meaningful information from financial statements			
<b>Learning outcomes</b>				
<b>Lecturer / Teaching assistant</b>	Tanja Lakovic, PhD			
<b>Methodology</b>	Lectures, exercises, class activities.			
<b>Plan and program of work</b>				
Preparing week	Preparation and registration of the semester			
I week lectures	Role of Accounting in Society: explain importance of Accounting; identify users of Accounting, describe typical accounting activities and the role accountants play in identifying, recording, and reporting financial Activities			
I week exercises	Identifying the Four Financial Statements, their purpose and their elements			
II week lectures	Describe principles, assumptions, and concepts of accounting and their relationship to financial statements; Bookkeeping			
II week exercises	Define and describe accounting equation			
III week lectures	Define and describe the initial steps in the accounting cycle			
III week exercises	Define and describe the expanded accounting equation and its relationship to analyzing transactions, posting to the general ledger and to the T-account,			
IV week lectures	Statement of Financial Position: Equity Statement of Financial Position -Current and Non-current Liabilities			
IV week exercises	Identifying and Recording Transactions and other events, journalizing, posting to the T-account			
V week lectures	Statement of Financial Position: acquisition and disposition of property, plant and equipment and intangible assets			
V week exercises	Identifying and Recording Transactions and other events, journalizing, posting to the T-account			
VI week lectures	depreciation - method of cost allocation , disposition of property, plant and equipment and intangible assets			
VI week exercises	Identifying and Recording Transactions and other events, journalizing, posting to the T-account			
VII week lectures	Statement of Financial Position: Inventory issues: classification, costs included in inventory, cost flow assumption			
VII week exercises	Identifying and Recording Transactions and other events, journalizing, posting to the T-account			
VIII week lectures	Statement of Financial Position: Inventory issues: , cost flow assumption Statement of Financial Position -Current Assets: Cash and receivables,			
VIII week exercises	Identifying and Recording Transactions and other events, journalizing, posting to the T-account			
IX week lectures	Income Statement and Related Information: usefulness, limitations and quality of earnings; elements-cost and expenditures			
IX week exercises	Identifying and Recording Transactions and other events, journalizing, posting to the T-account			
X week lectures	Income Statement and Related Information: usefulness, limitations and quality of earnings; elements-revenue, cost			
X week exercises	Identifying and Recording Transactions and other events, journalizing, posting to the T-account			
XI week lectures	Describe and prepare closing Entries for a business, prepare a post-closing trial balance			
XI week exercises	Examples: closing entries, prepare a post-closing trial balance			
XII week lectures	Preparation for the mid-term test			

**ECTS catalog with learning outcomes**  
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XII week exercises	Mid-term test 9.12.					
XIII week lectures	preparation for final exam					
XIII week exercises	Practical work					
XIV week lectures	Preparation for the final exam/ practical work					
XIV week exercises	Final exam 23.12					
XV week lectures	Finale exam (The final examination will be given according to the official university schedule).					
XV week exercises	Finale exam (The final examination will be given according to the official university schedule).					
<b>Student workload</b>	Per week 5 ECTS credits x 40/30 =6 hours and 40 min Structure: 1 hours and 30 min of lectures 2 hours and 15 min of exercises 2 hours and 55min of independent work including consultation Per semester 5 ECTS x 30 = 150 hours Struktura: Lectures and final exams: 6 hours and 40 min*16 weeks=106 hours and 40 min Preparation before the start of semester (administration, enrolment ): 6 hours and 40 min*2=13 hours and 20min Additional work –preparation for the corrective exam period: 30 hours					
<b>Per week</b>			<b>Per semester</b>			
<b>5 credits x 40/30=6 hours and 40 minuts</b> 2 sat(a) theoretical classes 0 sat(a) practical classes 3 excercises <b>1 hour(s) i 40 minuts</b> of independent work, including consultations			Classes and final exam: <b>6 hour(s) i 40 minuts x 16 =106 hour(s) i 40 minuts</b> Necessary preparation before the beginning of the semester (administration, registration, certification): <b>6 hour(s) i 40 minuts x 2 =13 hour(s) i 20 minuts</b> Total workload for the subject: <b>5 x 30=150 hour(s)</b> Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) <b>30 hour(s) i 0 minuts</b> Workload structure: <b>106 hour(s) i 40 minuts (courses), 13 hour(s) i 20 minuts (preparation), 30 hour(s) i 0 minuts (additional work)</b>			
<b>Student obligations</b>			Students are strongly encouraged to participate and ask questions during lectures and exercises. Keeping up with the material will be the key to your success in this accounting course. Thus, it is imperative that you read the chapter prior to the day we cover that particular material and keep up with the homework. Homework assignments will be given throughout the semester			
<b>Consultations</b>			after a lectures e-mail: tanjavu@ucg.ac.me			
<b>Literature</b>			Textbooks and other reading materials: 1. Weygandt,J.J., Kimmel . D. P., Kieso, E. D, Accounting Principles, Thirteenth Edition,Wiley, 2018 2. Mitchell Franklin, Patty Graybeal, Dixon Cooper, Principles of Accounting, Volume 1: Financial Accounting, OpenStax , Rice University 2019, 3. Kieso, E,D., Weygandt,J.J., and Warfield.D. T „Intermediate Accounting, volumen 1, IFRS Edition 2008			
<b>Examination methods</b>			Mid-term test: 40 points Final test: theory - 45 points (oral / written)(The exam may consist of multiple choice, short answer, and calculation questions.) Activities during the class: up to 15 points			
<b>Special remarks</b>			During the exams, cell phones and laptops must be turned off (if the exam is administered in a classroom). All that you will need to complete the exams is a pencil, a basic calculator, and notes provided/allowed by the instructor. • If sick and unable to take an exam, the student will contact the instructor before the examination is given, if physically possible to do so			
<b>Comment</b>						
<b>Grade:</b>	F	E	D	C	B	A
<b>Number of points</b>	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points