

Faculty of Economics / ECONOMICS (4 years, 240 ECTS credits) / ENTREPRENEURIAL FINANCES

Course:	ENTREPRENEURIAL FINANCES			
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
2107	Mandatory	8	4	2+2+0
Programs	ECONOMICS (4 years, 240 ECTS credits)			
Prerequisites	-			
Aims	To develop an entrepreneurial approach to students in seeking alternative forms of financing business projects and ideas. To study the methods and techniques for determining the cost of capital, evaluating profitability of investment projects and risk assessment.			
Learning outcomes	After the finalization of the course, students will be able to: 1. Recognize the contemporary trends of business 2. Prepare financial statements and explain the solvency analysis of firm 3. Analyze the business indicators 4. Define the financial market and its key segments 5. Analyze the work of institutional investors 6. Define and explain the instruments of money market and capital market 7. Calculate the price of financial instruments and explain the options of its trade 8. Analyze the stock exchange and stock exchange operations			
Lecturer / Teaching assistant	Milijana Novovic Buric, assistant professor			
Methodology	lectures and exercises			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	The aims of enterprises. Organizational forms and contemporary trends of business			
I week exercises	The aims of enterprises. Organizational forms and contemporary trends of business			
II week lectures	Financial reporting and evaluation of credit rating (business solvency)			
II week exercises	Financial reporting and evaluation of credit rating (business solvency)			
III week lectures	Vertical and horizontal analysis of financial statements, ratio analysis and analysis of market indicators			
III week exercises	Vertical and horizontal analysis of financial statements, ratio analysis and analysis of market indicators			
IV week lectures	Analysis of profitability and risk analysis			
IV week exercises	Analysis of profitability and risk analysis			
V week lectures	Average cost of capital			
V week exercises	Average cost of capital			
VI week lectures	Financial market and financial instruments			
VI week exercises	Financial market and financial instruments			
VII week lectures	Test 1			
VII week exercises	Test 1			
VIII week lectures	Money market- segments, organization and instruments of money market			
VIII week exercises	Money market- segments, organization and instruments of money market			
IX week lectures	Make-up Test 1			
IX week exercises	Make-up Test 1			
X week lectures	Capital market- segments, organization and instruments of capital market			
X week exercises	Capital market- segments, organization and instruments of capital market			
XI week lectures	Stock exchange			
XI week exercises	Stock exchange			
XII week lectures	Risk and risk management			
XII week exercises	Risk and risk management			

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XIII week lectures	Institutional investors (insurance companies, pension funds, investment funds)					
XIII week exercises	Institutional investors (insurance companies, pension funds, investment funds)					
XIV week lectures	Methods for evaluating the profitability of investment projects with unequal economic lifetime					
XIV week exercises	Methods for evaluating the profitability of investment projects with unequal economic lifetime					
XV week lectures	Test II					
XV week exercises	Make up Test II					
Student workload	per week 4 credits x 40/30 = 5,33 hours Structure: 2 hours of lectures 2 hours of exercises 1,33 hour of independent work including consultation per semester 4x30=120 hours Structure: Lectures and final exams: 5,33x16= 85,28 hours Preparation before the start of semester (administration, enrolment): 5,33x2 = 10,66 hours. Additional work - preparation for the corrective exam period: 24,06 hours					
Per week			Per semester			
4 credits x 40/30=5 hours and 20 minuts 2 sat(a) theoretical classes 0 sat(a) practical classes 2 excercises 1 hour(s) i 20 minuts of independent work, including consultations			Classes and final exam: 5 hour(s) i 20 minuts x 16 =85 hour(s) i 20 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 5 hour(s) i 20 minuts x 2 =10 hour(s) i 40 minuts Total workload for the subject: 4 x 30=120 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 24 hour(s) i 0 minuts Workload structure: 85 hour(s) i 20 minuts (cources), 10 hour(s) i 40 minuts (preparation), 24 hour(s) i 0 minuts (additional work)			
Student obligations			Students are required to attend classes			
Consultations			available at web site of the Faculty			
Literature			Strateški finansijski menadžment", dr Dragan Mikerević, Finrar, Banja Luka, 2009. god. "Korporacijsko upravljanje", dr Anđelko Lojpur, dr Milan Lakičević, Ekonomski fakultet podgorica, 2009. god. Materijali sa predavanja i vježbi Additional: Philip Ad			
Examination methods			Test I - 25 points, Test II- 25 points, class activities -10 points, final exam -40 points			
Special remarks						
Comment						
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points