

**Faculty of Economics / ECONOMICS / International finance**

<b>Course:</b>	International finance			
<b>Course ID</b>	<b>Course status</b>	<b>Semester</b>	<b>ECTS credits</b>	<b>Lessons</b> (Lessons+Exercises+Laboratory)
4181				
<b>Programs</b>	ECONOMICS			
<b>Prerequisites</b>	None			
<b>Aims</b>	Importance of international institutions as creators of the global economy and policy			
<b>Learning outcomes</b>	After passing this exam, students will be able to: 1. Recognize the importance of international capital markets and movement of capital in the global economy. 2. Analyze and discuss fixed versus fluctuating exchange rates. 3. Explain the functioning of the European Monetary System and the European Monetary Union. 4. Examine the relationship between foreign capital in the economic development of less developed countries. 5. Develop the ability to research complex international economic phenomenon in the future.			
<b>Lecturer / Teaching assistant</b>	Danijela Jacimovic, PhD			
<b>Methodology</b>	Lectures, homework, test, consultations, workshop			
<b>Plan and program of work</b>				
Preparing week	Preparation and registration of the semester			
I week lectures	Modern trends in World Economy			
I week exercises				
II week lectures	Globalization and its effects			
II week exercises				
III week lectures	Characteristics of modern finance			
III week exercises				
IV week lectures	International capital flow			
IV week exercises				
V week lectures	Role of FDI in economic development financing			
V week exercises				
VI week lectures	Role of the International Monetary Fund in global policy creation			
VI week exercises				
VII week lectures	Financial crisis: origins and effects			
VII week exercises				
VIII week lectures	Midterm exam			
VIII week exercises				
IX week lectures	World Bank and the international debt problems			
IX week exercises				
X week lectures	Payment of balance			
X week exercises				
XI week lectures	Types of exchange rates			
XI week exercises				
XII week lectures	Price mechanism: adjustment to the balance of payments			
XII week exercises				
XIII week lectures	Monetary and fiscal policies in the regime of fixed and floating rate			
XIII week exercises				
XIV week lectures	Optimal Currency Area			

**ECTS catalog with learning outcomes**  
**University of Montenegro**

XIV week exercises						
XV week lectures	Test					
XV week exercises						
<b>Student workload</b>	Per week: 7 credits x 40/30 = 9.33 hours. Structure: 4 hours for lectures. 5.33 hours for independent work, including consultations. Per semester: Total hours for the course: 7x30 = 210 hours. Structure: Teaching and final exam: 9.33x16 weeks = 149.28 hours. Necessary preparation before the start of the semester (administration, registration, verification): 9.33x2 = 19 hours. Additional work to prepare the Exam: 60 hours.					
<b>Per week</b>			<b>Per semester</b>			
<b>credits x 40/30=0 hours and 0 minuts</b> 0 sat(a) theoretical classes 0 sat(a) practical classes 0 excercises <b>0 hour(s) i 0 minuts</b> of independent work, including consultations			Classes and final exam: <b>0 hour(s) i 0 minuts x 16 =0 hour(s) i 0 minuts</b> Necessary preparation before the beginning of the semester (administration, registration, certification): <b>0 hour(s) i 0 minuts x 2 =0 hour(s) i 0 minuts</b> Total workload for the subject: <b>x 30=0 hour(s)</b> Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) <b>0 hour(s) i 0 minuts</b> Workload structure: <b>0 hour(s) i 0 minuts (cources), 0 hour(s) i 0 minuts (preparation), 0 hour(s) i 0 minuts (additional work)</b>			
<b>Student obligations</b>			Essay and homework			
<b>Consultations</b>						
<b>Literature</b>			1. Intenational finance by Radovan Kovacevic, Faculty of Economics, Belgrade, 2010. 2. International finance by Oskar Kovac, Faculty of Economics, Belgrade, 2003 3. International Finance by Maurice Levi, Routledge, New York, 2005.			
<b>Examination methods</b>			Test, Essay, Homeworks			
<b>Special remarks</b>						
<b>Comment</b>			Specialist discipline			
<b>Grade:</b>	F	E	D	C	B	A
<b>Number of points</b>	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points