

Faculty of Economics / ECONOMICS (4 years, 240 ECTS credits) / ACCOUNTING OF FINANCIAL INSTITUTIONS

Course:	ACCOUNTING OF FINANCIAL INSTITUTIONS			
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
6977	Mandatory	8	4	2+2+0
Programs	ECONOMICS (4 years, 240 ECTS credits)			
Prerequisites	-			
Aims	: to introduce students to the issues of financial reporting of financial institutions (banks and insurance companies). Preparing students for independent analysis of financial statements and accounting records of business transactions of the financial institutions.			
Learning outcomes	Students will be able to: 1. Define financial markets, institutions and instruments 2. Define bank and explain banking operations 3. Explain the risk and insurance as a form of risk management 4. Interpret specifics of banking accounting 5. Interpret specifics of accounting of insurance companies 6. Apply accounting techniques in banking and insurance			
Lecturer / Teaching assistant	Milijana Novovic Buric, assistant professor			
Methodology	lectures and exercises			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	Financial markets, money and capital markets			
I week exercises	Financial markets, money and capital markets			
II week lectures	Financial institutions			
II week exercises	Financial institutions			
III week lectures	Financial instruments			
III week exercises	Financial instruments			
IV week lectures	Basics of financial institutions accounting. Accounting concepts and principles.			
IV week exercises	Basics of financial institutions accounting. Accounting concepts and principles.			
V week lectures	Financial reporting. Elements of financial statements.			
V week exercises	Financial reporting. Elements of financial statements.			
VI week lectures	Internal control in financial institutions. Auditing board and external control of financial statements			
VI week exercises	Internal control in financial institutions. Auditing board and external control of financial statements			
VII week lectures	I test			
VII week exercises	Free week			
VIII week lectures	Accounting of banks			
VIII week exercises	Accounting of banks			
IX week lectures	Make-up I test			
IX week exercises	Make up I test			
X week lectures	Methodology of bank accounting			
X week exercises	Methodology of bank accounting			
XI week lectures	Accounting treatment of active, passive and neutral banking operations			
XI week exercises	Accounting treatment of active, passive and neutral banking operations			
XII week lectures	Specificity of insurance companies accounting			
XII week exercises	Specificity of insurance companies accounting			
XIII week lectures	Accounting treatment of revenue and expenses of insurance companies			
XIII week exercises	Accounting treatment of revenue and expenses of insurance companies			
XIV week lectures	Accounting treatment of the technical reserves of life and non-life insurance			

ECTS catalog with learning outcomes
University of Montenegro

XIV week exercises	Accounting treatment of the technical reserves of life and non-life insurance					
XV week lectures	Test II					
XV week exercises	Make-up Test II					
Student workload	per week 4 credits x 40/30 = 5,33 hours Structure: 2 hours of lectures 2 hours of exercises 1,33 hour of independent work including consultation per semester 4x30=120 hours Structure: Lectures and final exams: 5,33x16= 85,28 hours Preparation before the start of semester (administration, enrolment): 5,33x2 = 10,66 hours. Additional work - preparation for the corrective exam period: 24,06 hours					
Per week			Per semester			
4 credits x 40/30=5 hours and 20 minuts 2 sat(a) theoretical classes 0 sat(a) practical classes 2 excercises 1 hour(s) i 20 minuts of independent work, including consultations			Classes and final exam: 5 hour(s) i 20 minuts x 16 =85 hour(s) i 20 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 5 hour(s) i 20 minuts x 2 =10 hour(s) i 40 minuts Total workload for the subject: 4 x 30=120 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 24 hour(s) i 0 minuts Workload structure: 85 hour(s) i 20 minuts (cources), 10 hour(s) i 40 minuts (preparation), 24 hour(s) i 0 minuts (additional work)			
Student obligations			Students are required to attend classes			
Consultations			available at web site of the Faculty of Economics			
Literature			Mandatory: • Bankarsko računovodstvo, CID Ekonomski fakultet Beograd, 2008. god. • Računovodstvo osiguravajućih kompanija, CID Ekonomski fakultet Beograd, 1999. god. • Materijali sa predavanja i vježbi Additional: • Računovodstvo osiguravajućih druš			
Examination methods			Test I - 25 points, Test II- 25 points, class activities -10 points, final exam -40 points			
Special remarks						
Comment						
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points