

Faculty of Political Science / POLITICAL SCIENCE - INTERNATIONAL RELATIONS / Public Finances

Course:	Public Finances			
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
2815	Mandatory	5	5	2+1+0
Programs	POLITICAL SCIENCE - INTERNATIONAL RELATIONS			
Prerequisites	None			
Aims	The aim of studying the subject is to train the student to understand the public finance system, its structure, elements and functions.			
Learning outcomes	After passing the exam, the student will be able to: - define, recognize and describe the system of public finance and the basic institutions of public finance such as taxes and the budget; - defines, groups and lists the characteristics of public revenues, describes the genesis of certain public revenues, especially taxes as the most important public revenue of modern states; - explain the basic elements of tax law of modern countries, goals, effects of taxes, tax terminology, tax principles, double taxation, tax avoidance as well as other issues of tax law and their application in practice; - recognize and define the key elements of individual tax forms (eg income tax, profit tax, value added tax, property tax) on a theoretical and practical level; - explain the place, role and importance of the budget and budget law in the system of financing public needs, especially to explain the budget principles and their place in theory and practice; - explain the procedure of drawing up, passing and executing the budget, understand the control of the spending of budget funds, and especially to distinguish the types of budget control and its importance for the budget law of modern states.			
Lecturer / Teaching assistant	prof. dr Gordana Paović Jeknić, Professor Mr Marko Savić, Teaching Assistant			
Methodology	Lectures, exercises, seminar papers, consultations, debates.			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	Getting to know the teacher, choosing topics for seminar papers			
I week exercises	Discussion of topics for research papers			
II week lectures	Concept, characteristics and institutions of Public Finance			
II week exercises	Defense of research papers			
III week lectures	Concept and distribution of public revenues			
III week exercises	Defense of research papers			
IV week lectures	Concept, justification and classification of taxes			
IV week exercises	Defense of research papers			
V week lectures	Elements of taxation and the tax-legal relationship			
V week exercises	Defense of research papers			
VI week lectures	Objectives and principles of taxation, seminar paper. Effects of taxation			
VI week exercises	Defense of research papers			
VII week lectures	I test (1 hour) Structure of modern tax systems			
VII week exercises	Defense of research papers			
VIII week lectures	Concept, classifications and technique of public loan			
VIII week exercises	Defense of research papers			
IX week lectures	Concept, characteristics and principles of public expenditure			
IX week exercises	Defense of research papers			
X week lectures	Concept, characteristics and structure of the budget			
X week exercises	Defense of research papers			
XI week lectures	Budget law and principles			
XI week exercises	Defense of research papers			

XII week lectures	Preparation procedure, determination of proposals and adoption of the budget					
XII week exercises	Defense of research papers					
XIII week lectures	II test (1 hour) Budget execution, state treasury and final budget account					
XIII week exercises	Defense of research papers					
XIV week lectures	Control of budget execution and types of control					
XIV week exercises	Defense of research papers					
XV week lectures	Remedial colloquiums					
XV week exercises	Remedial colloquiums					
Student workload	Weekly 4 credits x 40/30 = 5 hours and 20 minutes Structure: 2 hours of lectures 1 hour of exercises 2 hours and 20 minutes of individual student work (preparation for laboratory exercises, colloquiums, homework) including consultations. Classes and final exam: (5 hours and 20 minutes) x 16 = 85 hours and 20 minutes Necessary preparation before the beginning of the semester (administration, registration, certification): 2 x (5 hours and 20 minutes) = 10 hours and 40 minutes Total workload for the course: 4 x 30 = 120 hours Supplementary work for exam preparation in the make-up exam period, including taking the make-up exam from 0 - 30 hours. Load structure: 85 hours and 20 minutes (teaching) + 10 hours and 40 minutes (preparation) + 24 hours (additional work)					
Per week			Per semester			
5 credits x 40/30=6 hours and 40 minuts 2 sat(a) theoretical classes 0 sat(a) practical classes 1 excercises 3 hour(s) i 40 minuts of independent work, including consultations			Classes and final exam: 6 hour(s) i 40 minuts x 16 =106 hour(s) i 40 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 6 hour(s) i 40 minuts x 2 =13 hour(s) i 20 minuts Total workload for the subject: 5 x 30=150 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 30 hour(s) i 0 minuts Workload structure: 106 hour(s) i 40 minuts (courses), 13 hour(s) i 20 minuts (preparation), 30 hour(s) i 0 minuts (additional work)			
Student obligations			Tests, research papers, exam.			
Consultations			Professors office at the Law faculty			
Literature			Core literature: Danilo Aleksić i Gordana Paović-Jeknić, Finansije i Finansijsko pravo, Podgorica, 2001. Gordana Paović-Jeknić, Budžetska kontrola, Podgorica, 2000. Dejan Popović, Nauka o porezima i poresko pravo, Beograd, 1997. Additional literature: Jovan Lovčević, Institucije javnih finansija, Beograd, 1990. Božidar Jelčić, Financijsko pravo i Financijska znanost, Zagreb, 2002. Franc Pernek, Finančno pravo in javne finance, Maribor, 2001.			
Examination methods			- Two tests: 20 points each (total 40) - Highlighting during lectures and exercises: 5 points			
Special remarks						
Comment						
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points