ECTS catalog with learning outcomes University of Montenegro

Faculty of Law / BUSINESS LAW / SECURUTIES AND STOCK LAW

Course:	SECURUTIES AND STOCK LAW						
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exer cises+Laboratory)			
11846	Mandatory	1	8	4+1+0			
Programs	BUSINESS LAW						
Prerequisites							
Aims	Acquaint students with key terms in the area of securities law and stock exchange law, the development of this area of law and key challenges in development, the way in which they were overcome in the past and the possibilities of overcoming them when it comes to current challenges, analyze the key characteristics and types of securities in Montenegro, the method of their issuance, i.e. emission, clarify in detail the existing regulatory framework of the financial market, i.e. the securities market, introduce students to the way of operation of the key institutions of the financial market in Montenegro, as well as stakeholder groups, their interests, and institutional and non-institutional mechanisms for achieving them.						
Learning outcomes	After the student passes this exam, he will be able to: Explain and recognize the place in the legal system of basic legal terms in the area of securities law and stock market law; Delimit the domain of application of legal rules from the field of securities law, that is, stock exchange law and other branches of law; Correctly interprets the regulations governing the subject of securities law and stock exchange law, as well as to determine which legal rules are relevant for solving factual circumstances in complex cases; After determining the legal rules that must be applied to specific factual circumstances, he establishes the key legal relationships that are established by applying the appropriate legal rules, that is, regulations, which were studied during the semester; Based on acquired knowledge and skills, provide basic advisory services to potential clients.						
Lecturer / Teaching assistant	Vladimir Savković, full professor						
Methodology	Teaching methods include lectures by teachers and experts from practice, discussions, research and written projects or seminars, visits to relevant institutions/holders of public authority and individual assignments and activities.						
Plan and program of work							
Preparing week	Preparation and registrat	ion of the semester					
l week lectures	Introducing material that will be the subject of study during the semester, the basic teaching and examination methods process. Expression of mutual expectations in the teacher-student relationship; Sources of securities and stock market law rights; Development of the regulatory framework in the 19th and 20th centuries;						
l week exercises	Introducing material that will be the subject of study during the semester, the basic teaching and examination methods process. Expression of mutual expectations in the teacher-student relationship; Sources of securities and stock market law rights; Development of the regulatory framework in the 19th and 20th centuries;						
ll week lectures	General characteristics (principles), differences in relation to other documents and importance (functions) of securities; Classification securities; Other general rules on harchis of value; Legal nature of securities;						
ll week exercises	General characteristics (principles), differences in relation to other documents and importance (functions) of securities; Classification securities; Other general rules on harchis of value; Legal nature of securities;						
III week lectures	Securities with the right to participate - Shares: concept, characteristics, types and types (classes) of shares; Debt securities Bonds: Concept and types;						
III week exercises	Securities with the right to participate - Shares: concept, characteristics, types and types (classes) of shares; Debt securities Bonds: Concept and types;						
IV week lectures	Promissory note: Concept and properties of promissory note, history, sources of law, legal nature, types, principles and elements of promissory note;						
IV week exercises	Promissory note: Concept and properties of promissory note, history, sources of law, legal nature, types, principles and elements of promissory note;						
V week lectures	Bill of exchange operations: Bill of exchange forming operations, payment guarantee operations;						
V week exercises	Bill of exchange operations: Bill of exchange forming operations, payment guarantee operations;						
VI week lectures	Bill of exchange actions: actions of realization of the bill of exchange; Domiciled, blank and own promissory note; Unjustified enrichment i statute of limitations in promissory law;						

ECTS catalog with learning outcomes University of Montenegro

VI week exercises Bill of exchange actions: actions of realization of the bill of exchange: Domiciled, blank and own promissory note; Unjustified enrichment i statute of limitations in promissory law; VII week exercises Immodify securities: warehouse, bill of lading, bill of lading and documents of combined transportation of goods; VIII week exercises Commodity securities: warehouse, bill of lading, bill of lading and documents of combined transportation of goods; Xi week exercises Identification documents, insurance policy, credit card; Xi week exercises Enancial markets - organization, listing conditions; Participants in securities trading; Xi week exercises Financial markets - organization, listing conditions; Participants in securities trading; Xi week exercises Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; Xii week exercises Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; Xiii week exercises Practical teaching visit to the stock exchange; Stock market business - concept, types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities form values); Xiii week exercises Practical teaching; visit to the Securities Cormission or guest lecturer - member of the Securities Commission from values; issue of securities. Xiii week exercises Practical teaching;		-	-			
VII week lectures Commodity securities: warehouse, bill of lading, bill of lading and documents of combined transportation of goods; VIII week lectures Commodity securities: warehouse, bill of lading, bill of lading and documents of combined transportation of goods; IX week lectures Identification documents, insurance policy, credit card; IX week lectures identification documents, insurance policy, credit card; IX week lectures exam second X week exercises X XII week kexercises Financial markets - organization, listing conditions; Participants in securities trading; XII week kexercises Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week kexercises Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week lectures Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities from values); XII week lectures Practical teaching visit to the Securities. Commission or guest lecturer - member of the Securities. XIV week lectures Practical teaching, visit to the Securities. Commission or guest lecturer - member of the Securities. XIV week lectures Practical teaching, visit to the Securities. Commission or guest lecturer - member of the Securities.	VI week exercises					
VIII week lectures Commodity securities: warehouse, bill of lading, bill of lading and documents of combined transportation of goods; VIII week exercises Commodity securities: warehouse, bill of lading, bill of lading and documents of combined transportation of goods; X week lectures Identification documents, insurance policy, credit card; X week lectures exam second X week lectures Financial markets - organization, listing conditions; Participants in securities trading; XI week lectures Financial markets - organization, listing conditions; Participants in securities trading; XI week lectures Prancial markets - organization, listing conditions; Participants in securities trading; XI week lectures Prancial markets - organization, listing conditions; Participants in securities trading; XII week lectures Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject,	VII week lectures	exam first				
Itemsportation of goods; VIII week exercises Commodity securities; warehouse, bill of lading, bill of lading and documents of combined transportation of goods; IX week lectures Identification documents, insurance policy, credit card; X week lectures exam second X week lectures Financial markets - organization, listing conditions; Participants in securities trading; XI week lectures Financial markets - organization, listing conditions; Participants in securities trading; XI week lectures Practical teaching - visit to the stock exchange; Stock market business - oncept, types and essential ingredients; XIII week lectures Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities from values); XIII week lectures Practical teaching: visit to the Securities of mission or guest lecturer - member of the Securities Commission from values); XIV week lectures Practical teaching: visit to the Securities. XIV week lectures Practical teaching: visit to the Securities. XIV week lectures Practical teaching: visit to the Securities. XIV week lectures Practical teaching: visit to the Securities. XIV week lectures Practical teaching: visit to the Securities. XIV week lectures Practical teaching: visit to the securities.<	VII week exercises					
IX week lectures Identification documents, insurance policy, credit card; IX week vercises Identification documents, insurance policy, credit card; X week vercises Image: Im	VIII week lectures					
IX week exercises Identification documents, insurance policy, credit card; X week exercises Example of the	VIII week exercises	Commodity securities: warehouse, bill of lading, bill of lading and documents of combined				
X week lectures exam second X week exercises Financial markets - organization, listing conditions; Participants in securities trading; XI week vercises Financial markets - organization, listing conditions; Participants in securities trading; XI week vercises Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week lectures Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week lectures Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week lectures Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week lectures Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities commission or guest lecturer - member of the Securities Commission from values; issue of securities. XIV week lectures Practical teaching: visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; issue of securities. XV week lectures Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week lectures Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teac	IX week lectures	Identification documents	insurance policy, credit card;			
X week exercises Financial markets - organization, listing conditions; Participants in securities trading; XI week exercises Financial markets - organization, listing conditions; Participants in securities trading; XI week exercises Financial markets - organization, listing conditions; Participants in securities trading; XI week lectures Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week exercises Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities from values;); XII week exercises Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities from values;); XIV week lectures Practical teaching; visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; issue of securities. XIV week lectures Practical teaching; visit to the Securities Commission of professional issues after the defense with the teacher and students with each other. XV week vercises Practical teaching; defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Verekly: 8 credits x 40/30 = 10 hours and 40 minutes Structure: 4 hours of lectures 1 hour of exercises 5 hours and 40 minutes) x 16 = 170 hours (x) 40 minutes (x) = 21 hours and 40 minutes) x 16 = 170 hourus (x) 40 minutes (x) = 21 hours and 40 minutes (x) +	IX week exercises	Identification documents, insurance policy, credit card;				
XI week lectures Financial markets - organization, listing conditions; Participants in securities trading; XI week lectures Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week lectures Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week lectures Bssue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities (concept, legal nature, subjects of the issue, subject,	X week lectures	exam second				
XI week exercises Financial markets - organization, listing conditions; Participants in securities trading; XII week lectures Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week lectures Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week lectures Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities from values); XIV week lectures Practical teaching: visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; issue of securities. XIV week lectures Practical teaching: visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; issue of securities. XIV week lectures Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. Stud	X week exercises					
XII week lectures Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XII week exercises Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XIII week lectures Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities from values); XIII week lectures Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities from values); XIV week lectures Practical teaching: visit to the Securities. XIV week lectures Practical teaching: visit to the Securities. XIV week lectures Practical teaching: visit to the Securities. XV week lectures Practical teaching: visit to the Securities. XV week lectures Practical teaching: visit to the Securities. XV week lectures Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week vercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. Student workload Weekly: 8 credits x 40/30 = 10 hours and 40 minutes Necessary preparation before the beginning of the semester (administration, reginar and preparation in the remedial exam run of colloquiums, making homework tasks) including	XI week lectures	Financial markets - orgar	ization, listing conditions; Participants in securities trading;			
Ingredients; Impredients; XII week exercises Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential ingredients; XIII week lectures Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities from values); XIV week lectures Practical teaching; visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; issue of securities. XIV week lectures Practical teaching; visit to the Securities. XIV week lectures Practical teaching; visit to the Securities. XV week lectures Practical teaching; visit to the Securities. XV week lectures Practical teaching; defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Practical teaching; defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. Student workload Weekly: 8 credits x 40/30 = 10 hours and 40 minutes Structure: 4 hours of lectures 1 hour of exercises. 5 hours and 40 minutes of individual work student (preparation for laboratory exercises, for colloquiums, making homework, earlifection): 2 x 1(10 hours and 40 minutes) to = 170 hours and 40 minutes N to = 21 hours and 20 minutes (preparation before the beginning of the semester (admisitration, errolification): 2 x 1(10 hours and 40 minutes) to = 170 hours (s) i 40 minutes) (covertine) Per week	XI week exercises	Financial markets - orgar	ization, listing conditions; Participants in securities trading;			
Impredients; XIII week lectures Itsue of securities from values; XIII week lectures Issue of securities from values; XIII week exercises Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities from values); XIV week lectures Practical teaching; visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; Issue of securities. XIV week lectures Practical teaching; visit to the Securities Commission of guest lecturer - member of the Securities Commission from values; Issue of securities. XV week lectures Practical teaching; defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Practical teaching; defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. Student workload Weekly: 8 credits x 40/30 = 10 hours and 40 minutes Structure: 4 hours of lectures 1 hour of exercises 5 hours and 40 minutes of individual work student (preparation for laboratory exercises, for colloquiums, making homework tacks) including consultations and 40 minutes is a 10 hours and 40 minutes is a 10 a 100 hours and 40 minutes is a 10 a 100 hours and 40 minutes is a 10 a 100 hours and 20 minutes for exam prejod, including consultations and 40 minutes is a 30 = 210 hours and 20 minutes is a 30 = 240 hours; a 40 minutes is a 30 = 240 hours; a 40 minutes (preparation) + 30 hours;	XII week lectures	Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential				
of securities from values): Issue of securities (concept, legal nature, subjects of the issue, subject, procedure and types of issue of securities from values); XIV week lectures Practical teaching: visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; Issue of securities. XIV week exercises Practical teaching: visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; Issue of securities. XV week exercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. Student workload Weekly: 8 credits x 40/30 = 10 hours and 40 minutes Structure: 4 hours of lectures 1 hour of exercises 5 hours and 40 minutes of individual work student (preparation before the beginning of the semester (administration, enrollment, certification): 2 x 1(10 hours and 40 minutes) = 21 hours and 20 minutes Necessary preparation before the beginning of the semester (administration, enrollment, certification): 2 x 1(10 hours and 50 hours. Load structure: 170 hours and 40 minutes (teaching) + 21 hours and 20 minutes (preparation is 10 hour(s) i 40 minuts Per week Per semester 8 credits x 40/30=10 hours and 40 minutes 4 satia) thooretical classes	XII week exercises	Practical teaching - visit to the stock exchange; Stock market business - concept, types and essential				
a of securities from values); XIV week lectures Practical teaching: visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; Issue of securities. XIV week exercises Practical teaching: visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; Issue of securities. XV week lectures Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. Student workload Weekly: 8 credits x 40/30 = 10 hours and 40 minutes Structure: 4 hours of lectures 1 hour of exercises 5 hours and 40 minutes is 16 = 170 hours and 40 minutes is 16 = 170 hours and 40 minutes is 21 hours and 40 minutes is 16 = 170 hours and 40 minutes is 21 hours and 40 minutes is 21 hours and 40 minutes is 10 hours (cases 1 a do not in the remedial exam preparation before the beginning of the semester (administration, erolification): 2 x (10 hours and 40 minutes is 10 hours): Load structure: 170 hours and 40 minutes 12 hours is 330 = 240 hours (s) i 40 minuts is 0 hours. Load structure: 170 hours and 40 minutes is 2 and inclusion, erolification): 10 hours is 140 minuts is 4 sat(a) theoretical classes Student work, including consultations Classes and final exam: 10 hour(s) i 40 minuts (administration, ergistration, certification): 10 hours (s) i 40 minuts is 2 = 21 hour(s) i 40 minuts is 3 = 30 = 240 hour(s) i 20 minuts is 30 = 240 hour(s) i 40 minuts (s 2 = 24 hours) i 40 minuts (s 2 = 24 hours) i	XIII week lectures					
Commission from values; Issue of securities. XIV week exercises Practical teaching: visit to the Securities Commission or guest lecturer - member of the Securities Commission from values; Issue of securities. XV week lectures Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. Student workload Weekly: 8 credits x 40/30 = 10 hours and 40 minutes Structure: 4 hours of lectures 1 hour of exercises 5 hours and 40 minutes of individual work student (preparation for laboratory exercises, for colloquiums, making homework tasks) including consultations Semester: Classes and final exam: 10 hours and 40 minutes) x 16 = 170 hours and 40 minutes Necessary preparation before the beginning of the semester (administration, enrollment, certification): x (10 hours and 40 minutes) = 21 hours and 20 minutes Total workload for the course: 8 x 30 = 24 hours Supplementary work for exam preparation in the remedial exam period, including passing remedial exam from 0 - 30 hours. Load structure: 120 hours and 40 minutes (teaching) + 21 hours and 20 minutes (preparation) + 30 hours 0 sat(a) practical classes 8 credits x 40/30=10 hours and 40 minutes of independent work, including consultations Classes and final exam: 10 hour(s) i 40 minutes x 2 = 21 hour(s) i 40 minutes x x 20= 240 hour(s) 1 administration, certification): 10 hour(s) i 40 minutes x 2 = 21 hour(s) i 20 minuts of independent work, including consultations 6 studets and preparation in the preparing exam period,	XIII week exercises					
Commission from values; Issue of securities. XV week lectures Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. XV week exercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. Student workload Weekly: 8 credits x 40/30 = 10 hours and 40 minutes Structure: 4 hours of lectures 1 hour of exercises 5 hours and 40 minutes of individual work student (preparation for laboratory exercises, for colloquiums, making homework tasks) including consultations Semester: (Lasses and final exam: 10 hours and 40 minutes) x 16 = 170 hours and 40 minutes Necessary preparation before the beginning of the semester (administration, enrollment, certification): 2 x (10 hours Supplementary work for exam preparation in the remedial exam period, including passing remedial exam from 0 - 30 hours. Load structure: 170 hours and 40 minutes (teaching) + 21 hours and 20 minutes (preparation) + 30 hours (overtime) Per week Per semester 8 credits x 40/30=10 hours and 40 minutes (teaching) + 21 hours and 20 minutes (preparation) + 30 hours (overtime) Student work, including consultations Classes and final exam: 10 hour(s) i 40 minuts for exam preparation in the remedial exam: 10 hour(s) i 40 minuts 2 = 21 hour(s) i 40 minuts 5 to asset set (administration, ergistration, certification): 10 hour(s) i 40 minuts (more set preparation in the remedial exam: 10 hour(s) i 40 minuts (regaration) + 30 hours (overtime) Per week Per semester 16 = 170 hour(s) i 40 minuts 10 hour(s) i 40 minuts (a	XIV week lectures					
with the teacher and students with each other. XV week exercises Practical teaching: defense of seminar papers and discussion of professional issues after the defense with the teacher and students with each other. Student workload Weekly: 8 credits x 40/30 = 10 hours and 40 minutes Structure: 4 hours of lectures 1 hour of exercises 5 hours and 40 minutes of individual work student (preparation for laboratory exercises, for colloquiums, making homework tasks) including consultations Semester: Classes and final exam: (10 hours and 40 minutes) x 16 = 170 hours and 40 minutes Necessary preparation before the beginning of the semester (administration, enrollment, certification); 2 x (10 hours and 40 minutes) = 21 hours and 20 minutes Total workload for the course: 8 x 30 = 240 hours Supplementary work for exam preparation in the remedial exam period, including passing remedial exam from 0 - 30 hours. Load structure: 170 hours and 40 minutes (teaching) + 21 hours and 20 minutes (preparation) + 30 hours (overtime) Per week Per semester 8 credits x 40/30=10 hours and 40 minutes Classes and final exam: 10 hour(s) i 40 minuts x 16 =170 hour(s) i 40 minuts Necessary preparation period, including passing remedial exam from 0 - 30 hours. Load structure: 170 hour(s) i 40 minuts x 2 = 21 hour(s) i 20 minuts Total workload for the subject: 8 x 30=240 hour(s) i 20 minuts X = 21 hour(s) i 20 minuts X = 21 hour(s) i 40 minuts X = 240 hour(s) i 40 minuts X = 240 hour(s) i 40 minuts X = 240 hour(s) i 20 minuts (cources), 21 hour(s) i 20 minuts of independent work, including consultations S tade) practical classes S and jinal exam: 10 hour(s) i 40 minuts X = 240 hour(s) i 20 minuts X = 240 hour(s) i 20 minuts (additional work for exam preparation in the preparin	XIV week exercises					
with the teacher and students with each other. Student workload Weekly: 8 credits x 40/30 = 10 hours and 40 minutes Structure: 4 hours of lectures 1 hour of exercises 5 hours and 40 minutes of individual work student (preparation for laboratory exercises, for colloquiums, making homework tasks) including consultations Semester: Classes and final exam: (10 hours and 40 minutes) x 16 = 170 hours and 40 minutes Necessary preparation before the beginning of the semester (administration, enrollment, certification): 2 x (10 hours and 40 minutes) = 21 hours and 40 minutes of the semester (administration, enrollment, certification): 2 x (10 hours and 40 minutes) = 21 hours and 40 minutes of the team preparation in the remedial exam period, including passing remedial exam from 0 - 30 hours. Load structure: 170 hours and 40 minutes (teaching) + 21 hours and 20 minutes for exam preparation before the beginning of the semester (administration, ergistration, certification): Per week Per semester 8 credits x 40/30=10 hours and 40 minutes Classes and final exam: 10 hour(s) i 40 minutes (preparation before the beginning of the semester (administration, registration, certification): 10 hour(s) i 40 minuts x 16 = 170 hour(s) i 40 minuts 9 sat(a) practical classes 0 sat(a) practical classes 0 classes and final exam: 10 hour(s) i 40 minutes X 16 = 170 hour(s) i 40 minuts 1 excercises 5 hour(s) i 40 minuts 30 = 24 hour(s) 30 = 24 hour(s) of independent work, including consultations X 30 = 24 hour(s) X 30 = 24 hour(s) X 30 = 24 hour(s) 8 x 30 = 20 hour(s) 140 minutes x 2 = 21 hour(s) i 20 min	XV week lectures					
exercises 5 hours and 40 minutes of individual work student (preparation for laboratory exercises, for colloquiums, making homework tasks) including consultations Semester: Classes and final exam: (10 hours and 40 minutes) × 16 = 170 hours and 40 minutes Necessary preparation before the beginning of the semester (administration, enrollment, certification): 2 x (10 hours and 40 minutes) = 21 hours and 20 minutes Total workload for the course: 8 x 30 = 240 hours Supplementary work for exam preparation in the remedial exam period, including passing remedial exam from 0 - 30 hours. Load structure: 170 hours and 40 minutes (teaching) + 21 hours and 20 minutes (preparation) + 30 hours (overtime)Per weekPer semester8 credits x 40/30=10 hours and 40 minuts 4 sat(a) practical classes 0 sat(a) practical classes 1 excercisesClasses and final exam: 10 hour(s) i 40 minuts x 16 =170 hour(s) i 40 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 10 hour(s) i 40 minuts x 30=240 hour(s)5 hour(s) i 40 minuts of independent work, including consultationsClasses and final exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 48 hour(s) i 0 minuts (uding taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 48 hour(s) i 0 minuts (preparation), 48 hour(s) i 0 minuts (cources), 21 hour(s) i 20 minuts (preparation), 48 hour(s) i 0 minuts (additional work)Student obligationsStudents are required to attend classes, participate in debates and take tests. Students who prepare a seminar paper make it public defense, while other students participate in the debate after the presentation of the work.	XV week exercises					
8 credits x 40/30=10 hours and 40 minuts Classes and final exam: 4 sat(a) theoretical classes Classes and final exam: 10 hour(s) i 40 minuts x 16 =170 hour(s) i 40 minuts Necessary preparation before the beginning of the semester 1 excercises Shour(s) i 40 minuts Necessary preparation, certification): 5 hour(s) i 40 minuts Total workload for the subject: Necessary preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 48 hour(s) i 0 minuts Workload structure: 170 hour(s) i 40 minuts (cources), 21 hour(s) i 20 minuts Student obligations Students are required to attend classes, participate in debates and take tests. Students who prepare a seminar paper make it public defense, while other students participate in the debate after the presentation of the work.	Student workload	exercises 5 hours and 40 minutes of individual work student (preparation for laboratory exercises, for colloquiums, making homework tasks) including consultations Semester: Classes and final exam: (10 hours and 40 minutes) x 16 = 170 hours and 40 minutes Necessary preparation before the beginning of the semester (administration, enrollment, certification): 2 x (10 hours and 40 minutes) = 21 hours and 20 minutes Total workload for the course: 8 x 30 = 240 hours Supplementary work for exam preparation in the remedial exam period, including passing remedial exam from 0 - 30 hours. Load structure: 170 hours and 40 minutes (teaching) + 21 hours and 20 minutes (preparation) + 30 hours				
4 sat(a) theoretical classes10 hour(s) i 40 minuts x 16 =170 hour(s) i 40 minuts0 sat(a) practical classes10 hour(s) i 40 minuts x 16 =170 hour(s) i 40 minuts1 excercisesNecessary preparation before the beginning of the semester (administration, registration, certification):5 hour(s) i 40 minuts10 hour(s) i 40 minuts x 2 =21 hour(s) i 20 minutsof independent work, including consultationsTotal workload for the subject: 8 x 30=240 hour(s)Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from 	Per week		Per semester			
tests. Students who prepare a seminar paper make it public defense, while other students participate in the debate after the presentation of the work.	4 sat(a) theoretical classes 0 sat(a) practical classes 1 excercises 5 hour(s) i 40 minuts		 10 hour(s) i 40 minuts x 16 =170 hour(s) i 40 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 10 hour(s) i 40 minuts x 2 =21 hour(s) i 20 minuts Total workload for the subject: 8 x 30=240 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 48 hour(s) i 0 minuts Workload structure: 170 hour(s) i 40 minuts (cources), 21 hour(s) i 20 			
Consultations	Student obligations		tests. Students who prepare a seminar paper make it public defense, while			
	Consultations					

			Mirko Vasiljevic, Trade Law, Belgrade, edition of 2009 onwards (chapters according to the curriculum); Jovanović Nebojša, Stock Exchange Law, Belgrade, 2009 (chapters according to the curriculum), Securities Act ("Official Gazette of Montenegro", no. 59/00; 10/01; 28/06); "Official Gazette of Montenegro", no. 53/09 from 07.08.2009, 73/10 from 10.12.2010, 40/11 from 08.08.2012) (new Capital Market Law coming soon) Additional reading: Raj Pansar, Philip Boeckman, eds, European Securities Law, Oxford University Press, 2010. Marcus Best, Jean-Luc Soulier, eds, International Securities Law Handbook, Kluwer Law International, 2010				
Examination methods			The following are evaluated: - Two tests - up to 20 points (total maximum 40 points), - Practical teaching - up to 20 points. The share of practical classes in the total pool of 60 hours of classes/lectures (4 hours x 15 weeks): 20% or 12 hours of classes and 15 (15 weeks x 1 hour of exercises) hours of exercises up to 20 points Final exam up to 40 points				
Special remarks							
Comment							
Grade:	F	E	D	С	В	А	
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points	