

Subject:		INSURANCE LAW			
Code	Semester	No of ECTS credits	Number of classes per week		
	II	7	4P + 1V		
Study programs for which it is organized: Academic Master's Studies of the FACULTY OF LAW - Business Law					
Conditionality to other subjects: Not conditioned by passing the exam in any other subject.					
Course objectives: Students will: master the basics and principles of insurance law; acquire knowledge about the insurance contract, the rights and obligations of the parties to the insurance and reinsurance contract, the types of insurance, understand the importance and necessity of insurance and that the acquired knowledge can be applied to real situations; to get acquainted with the advantages, limitations, functions and costs, technical and legal aspects of insurance; get acquainted with all aspects of the nature and role of insurance in the country as well as achievements in this field in developed countries, from basic principles to business operations and the functioning of the insurance market.					
Name and surname of teachers and associates:					
Teaching methods and learning outcomes: Teaching methods include lectures by teachers and experts in practice, discussions, research and written projects or seminars, individual assignments and activities, including the analysis of examples from practice.					
Practical classes are taught during classes scheduled for lectures (10 hours) and exercises (15 hours) and include: lectures by guest lecturers, visits to the Insurance Supervision Agency - regulator of the insurance market in Montenegro, as well as selected insurance companies dealing with life and non-life insurance, acquaintance with the case law of Montenegrin courts and the European Court (in court and / or within the teaching at the faculty), analysis of case law by students.					
Learning Outcomes - After passing this exam the student will be able to: define the basic types of insurance; define the sources of insurance rights and critically evaluates and recognizes the role of insurance in business; single out specific institutes of insurance law in the context of (international) trade; explain the ratio of the regulation of relations between the contracting parties of individual insurance contracts, as well as the position of third parties in those relations; discuss the role and importance of the institute of liability insurance; interpret individual institutes of insurance rights contained in contracts, and apply them correctly in practice; use regulations and domestic and foreign professional literature on insurance law; compare the legal standardization of relations that arise in individual insurance contracts; the level of legal regulation of the rights and obligations of the parties in insurance contracts in relation to the right of the parties to independently regulate certain issues of their relationship; critically consider the quality of legislative changes and actions in practice.					
Course content:					
The role and importance of insurance; Historical development of insurance; the concept and definition of insurance; sources of insurance law, sources of status law, sources of law of obligations Types of insurance; Basic concepts (elements) of insurance; persons entitled to insurance; Origin and duration of insurance. Insurance contract (elements of the insurance contract, characteristics of the insurance contract, insurance policy, obligations of the parties) Practical classes - analysis of examples and case law (venue: Faculty of Law); Insurance contract (liability, insurance conditions, statute of limitations, transfer of contract); Practical classes - visit to the Insurance Supervision Agency (venue: headquarters of the Insurance Supervision Agency); Insurance for someone else's account; termination of insurance; Relationship between insurance and civil liability; Loss of insurance rights; Colloquium / test Property insurance contract; principles; fee; assessment and payment of insurance compensation; transfer of insurance contracts; subrogation. Corr.colloquium / makeup test The value of the insured thing; Over insurance; Multiple and double insurance; Reinsurance Liability insurance; general rules; legal relations between insurers and insured persons; legal status of third parties; damaged as a creditor of the insured and the insurer. Practical classes - visit to an insurance company dealing with non-life insurance (venue: headquarters insurance companies); Compulsory liability insurance for users or owners of motor vehicles Life insurance Practical classes - visit to an insurance company dealing with life insurance business (venue: the seat of the insurance company); Accident insurance contract; Reinsurance Final exam / Corrective exam					
Student workload					
Week		In semester			
7 credits x 40/30 = 9 hours and 20 minutes Structure: 4 hours of lectures 1 hour of exercise 4 hours and 20 minutes of individual student work (preparation for laboratory exercises, colloquia, homework) including consultations		Classes and final exam: (9 hours and 20 minutes) x 16 = 149 hours and 20 minutes Necessary preparation before the beginning of the semester (administration, enrollment, verification): 2 x (9 hours and 20 minutes) = 18 hours and 40 minutes Total load for the subject: 7 x 30 = 210 hours Additional work for exam preparation in the remedial exam period, including taking the remedial exam from 0 - 30 hours. Load structure: 149 hours and 20 minutes (teaching) + 18 hours and 40 minutes (preparation) + 30 hours (additional work)			
Students are required to attend classes, participate in debates and take tests. Students who prepare a seminar paper publicly defend it, while other students participate in the debate after the presentation of the paper.					
Literature:					
Compulsory literature: Predrag Šulejić, Pravo osiguranja, Pravni fakultet, Beograd Dragan Mrkšić, Zdravko Petrović, Katarina Ivančević, Pravo osiguranja, Službeni glasnik, Beograd 2008.god Jasna Pak, Pravo osiguranja, Berograd, 2011. Zdravko Petrović, Vladimir Čolović, Istorija osiguranja u Srbiji, Crnoj Gori i Jugoslaviji do 1941. godine, Dosije, 2013 Pavić, Drago, Ugovorno pravo osiguranja, Tectus, 2009 Pavić, Drago, Pomorsko imovinsko pravo, Književni krug, 2006 Nataša S. Petrović Tomić, Zaštita potrošača usluga osiguranja, Pravni fakultet Univerziteta u Beogradu, 2015					
Additional literature:					
Forms of knowledge assessment and grading:					
Evaluated: Colloquium in the form of a test (up to 40 points). A student who takes the remedial colloquium will have his points from the regular colloquium canceled. Practical classes and term (seminar) paper up to 20 points (seminar classes are realized in classes intended for exercises); - Final exam in the form of a test - (up to 40 points).					
- A student has passed the exam if he / she cumulatively collects at least 50 points in all forms of knowledge testing. and the grade is determined according to the scheme below).					
No of points	90 - 100	89 - 80	79 - 70	69 - 60	59 - 50
Grade	A	B	C	D	E
Special note for the subject: None					
Name and surname of the teacher who prepared the data:					
Note: Additional information about the subject at www.pravni.ucg.ac.me					