

PERSONAL INFORMATION



Milena Lipovina-Božović

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Sex Female | Date of birth 10/04/1983 | Nationality Montenegrin

WORK EXPERIENCE

2013 - present

Co-founder and President

Centre for Educational and Promotional Initiatives (CEPI)

- Organization of seminars, research, events and conferences

Business or sector NGO

2005 - present

Teaching Assistant

Faculty of Economics Podgorica, University of Montenegro

- The leading economics and management education institution in the country with 5,000 undergraduate, postgraduate and PhD students

Currently teaching: Mathematics for economist, Financial Mathematics, Macroeconomic accounts and models, Macroeconomics for entrepreneurs

Business or sector Education

2003 - 2005

Researcher

Centre for entrepreneurship and economic development (CEED)

- Desk research, market research, survey and analyses

Business or sector Private sector (consulting company)

EDUCATION AND TRAINING

2008 - 2014

PhD in Economics

Faculty of Economics Podgorica, University of Montenegro

- Doctoral research in Macro econometrics and macroeconomic modelling and forecasting

2005 - 2008

MA in Economics

Faculty of Economics Podgorica, University of Montenegro

- Specialised in Econometrics

2001 - 2005

BA in Economics

Faculty of Economics Podgorica, University of Montenegro

- Majored in Entrepreneurship

PERSONAL SKILLS

Mother tongue(s) Montenegrin

Other language(s)

	UNDERSTANDING		SPEAKING		WRITING
	Listening	Reading	Spoken interaction	Spoken production	
English	C1	C1	C1	C1	C1
Certificate in Advanced English, Institute for foreign languages, University of Montenegro					
French	C1	C1	C1	C1	B2
Italian	A1	A1	A2	A2	A1
Diploma in French Language Studies issued by University Nice Sophia Antipolis, France					

Levels: A1/2: Basic user - B1/2: Independent user - C1/2 Proficient user
Common European Framework of Reference for Languages

Communication skills

- Good communication skills gained through my experience as a teaching assistant.
- Good relationship-builder with interpersonal skills.

Organisational / managerial skills

- Flexible team player with ability to effectively prioritize multiple assignments and tasks and adapt to changing conditions.

Job-related skills

- Broker and dealer licenses issued by the Securities and Exchange Commission of Montenegro

Computer skills

- Computer-literate performer with extensive software proficiency covering wide variety of applications. Excellent with all applications of the MS Office, Econometric/Statistic software such as Eviews7, STATA and IBM SPSS Statistics

Other skills

- Very energetic and devoted to work
- Strong research and analytical skills
- Entrepreneurial spirit and good organizational skills

Driving licence

- B

ADDITIONAL INFORMATION

Bibliography

Julija Cerović Smolović, **Milena Lipovina-Božović** & Saša Vujošević (2017): GARCH models in value at risk estimation: empirical evidence from the Montenegrin stock exchange, Economic Research-Ekonomska Istraživanja. ISSN: 1331-677X / 1848-9664

Novovic-Burić M., Bačović, M., Cerović, J., **Lipovina-Božović, M.** (2017, in press). "Factors influencing life insurance market development in Montenegro", Periodica Polytechnica Social and Management Sciences, Faculty of Economics and Social Science of the Budapest University of Technology and Economics.

Jovović, M., Femić-Radosavović, B., **Lipovina-Božović, M.** (2017). "Comparative analysis of results of online and offline customer satisfaction and loyalty surveys in banking services in Montenegro", Journal of Central banking Theory and Practice, Vo.6, No. 2, pp. 65-74. ISSN 1800-9581

Lipovina-Božović, M., Cerović, J., Vujošević, S. (2015). "Forecasting inflation in Montenegro using univariate time series models", Business and Economic Horizons Vol.11, No.1, pp.51-63. ISSN: 1804-5006

Lipovina-Božović, M. (2013). "A comparison of the VAR model and PC factor model in forecasting

inflation in Montenegro", Economic Annals, Volume LVIII, No. 198. ISSN: 0013-3264

Cerović, J., **Lipovina-Božović, M.**, Vujošević, S. (2015). "A Comparative Analysis of Value at Risk Measurement on Emerging Stock Markets: Case of Montenegro", Business Systems Research, Vol. 6, No.1, pp. 36-55. ISSN: 1847-8344

Lipovina-Božović, M., Cerović, J. (2016). "Evidence on Economic Growth and Financial Development in Montenegro" Management, Vol. 11, No. 4, pp. 349-365. ISSN: 1854-4231

Radović, M., **Lipovina-Božović, M.**, Djuraskovic, J (2015). "Beyond The Formal Economy: Evaluating the Level of Informal Employment in Montenegro", Journal of Global Policy and Governance, Vol. 4, No. 1, 121-140. ISSN: 2194-7759

Cerović Julija, **Lipovina-Božović M.** (2012) "Business competitiveness as a key factor of modern business: construction market of Montenegro as an example", Serbian Project Management Journal, Volume 2, Issue 2.

Conferences and Seminars

Academic research at Vienna University for Economics and Business (WU), Vienna, Austria, 2013 (3 months)

Academic research at University of Nice Sophia Antipolis, Nice, France , 2010-2011 (20 months)

Academic research at University of Greenwich, London, UK, 2009 (4 months)

Academic research at Katz Business School, University of Pittsburgh, Pittsburgh, USA, 2008 (1 months)

Academic research at Faculty of Economics, Ljubljana, Slovenia, 2008 (1 months)

Successfully completed the course "Tools and techniques for short-term macroeconomic forecasting", Cass Business School, London, UK, 2001

Successfully completed Third Balkan summer school on Survey methodology, Statistics Sweden, Neum, 2008

Attended regional seminar «Monetary Policy in Forecasting and Modelling», organised by Bank of England and Central bank of Montenegro, Kolašin, Montenegro, 2008

Successfully completed the course «Research methods in Economics (2 modules)», Department for research and statistics, Central Bank of Montenegro, 2007

Honours and awards

"Annual award of Central bank of Montenegro" for the best PhD thesis defended at the University in Montenegro in 2014.

Award „19. December“ from Municipality of Podgorica for the best student at the Faculty of Economics in Podgorica in 2004/2005 academic year

Student award „10 for 10“ traditionally awarded by «Atlas Mont» bank, for best 10 students from the Faculty of Economics and Faculty of Law, University of Montenegro in 2005