

Faculty of Tourism and Hospitality / TOURISM / Introduction to Economy

Course:	Introduction to Economy			
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
406				
Programs	TOURISM			
Prerequisites				
Aims	This course is an introduction to the field of economics. It will: give you an idea of the range of behaviors that economists investigate, introduce you to the basic tools that we use to analyze the economy, and apply these tools to public policy issues. Perhaps most important, this course will introduce you to the "economic way of thinking," an approach to decision making that applies to personal decisions.			
Learning outcomes	an understanding of fundamental economic principles, theories and concepts, and of the methods of analysis used by an economist; the ability to use the tools of economic reasoning to explain, analyze and resolve economic issues, and evaluate policy decisions; the habit of reading critically, from a variety of sources, to gain information about the changing economic activities and policies at the national and international levels.			
Lecturer / Teaching assistant	Ass. Prof.dr Sanja Pekovic, Mr Olivera Simović			
Methodology	lectures, exercises, consultations, homework, seminars, midterms and final exam			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	Basic Concepts			
I week exercises				
II week lectures	The Central Concepts of Economics			
II week exercises	The Central Concepts of Economics			
III week lectures	I Homework Basic Elements of Supply and Demand			
III week exercises	I Homework Basic Elements of Supply and Demand			
IV week lectures	Supply and Demand: Elasticity and Applications; Consumer Behavior			
IV week exercises	Supply and Demand: Elasticity and Applications; Consumer Behavior			
V week lectures	I Midterm exam			
V week exercises				
VI week lectures	Production and Business Organization, Cost Theory. II Homework			
VI week exercises	Production and Business Organization, Cost Theory. II Homework			
VII week lectures	Analysis of Perfectly Competitive Markets Re-sit I Midterm exam			
VII week exercises	Analysis of Perfectly Competitive Markets			
VIII week lectures	Imperfect Competition and Monopoly			
VIII week exercises	Imperfect Competition and Monopoly			
IX week lectures	How Markets Determine Incomes			
IX week exercises	How Markets Determine Incomes			
X week lectures	II Midterm exam			
X week exercises				
XI week lectures	Government Taxation III Homework			
XI week exercises	Government Taxation III Homework			
XII week lectures	Overview of Macroeconomics Re-sit II Midterm exam			
XII week exercises	Overview of Macroeconomics			
XIII week lectures	Measuring Economic Activity			
XIII week exercises	Measuring Economic Activity			

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XIV week lectures	Consumption and Investment					
XIV week exercises	Consumption and Investment					
XV week lectures	Final exam					
XV week exercises	Final exam					
Student workload	nedjeljno 5 kredita x 1.33 = 6,65 sati Struktura: 2 sata predavanja 1 sata vježbi 3,65 sati samostalnog rada i konsultacije u semestru Ukupno opterećenje za predmet: 5x30 = 150 Struktura: Nastava i završni ispit: 6,65 x 15 = 99,75 sati Priprema i ovjera semestra: 6,65 x 2 = 13,3 sati Priprema i polaganje ispita u popravnom ispitnom roku: 150-(99,75+13,3) = 36,95 sata					
Per week			Per semester			
credits x 40/30=0 hours and 0 mins 0 sat(a) theoretical classes 0 sat(a) practical classes 0 exercises 0 hour(s) i 0 mins of independent work, including consultations			Classes and final exam: 0 hour(s) i 0 mins x 16 =0 hour(s) i 0 mins Necessary preparation before the beginning of the semester (administration, registration, certification): 0 hour(s) i 0 mins x 2 =0 hour(s) i 0 mins Total workload for the subject: x 30=0 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 0 hour(s) i 0 mins Workload structure: 0 hour(s) i 0 mins (courses), 0 hour(s) i 0 mins (preparation), 0 hour(s) i 0 mins (additional work)			
Student obligations			Students are required to attend classes regularly			
Consultations			Consultations with the teacher after class, with assistant after the exercises/via email/appointment			
Literature			Ekonomija, Samuelson, P. A. and Nordhaus, W., 19th edition, McGraw – Hill, New York.			
Examination methods			• Attendance: max 5 points; • Seminar papers, homework, debate: max 15 points; • Two midterm exams: max 15 points each; • Final exam: max 50 points			
Special remarks			Contact: Email: psanja@ac.me Room: 307			
Comment						
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points