

Faculty of Tourism and Hospitality / TOURISM AND HOTEL MANAGEMENT / Accounting

Course:	Accounting			
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
417	Mandatory	3	5	3+2+0
Programs	TOURISM AND HOTEL MANAGEMENT			
Prerequisites	non conditioned by successful completion of any other course			
Aims	Introducing students to the basic concepts and standards underlying accounting systems, including: revenue recognition, inventory, long-lived assets, present value, and long term liabilities. The course emphasizes the construction of the basic financial accounting statements - the income statement, balance sheet, and cash flow statement - as well as their interpretation			
Learning outcomes	After the successful completion of the course, students will be able to understand the content of the accounting categories which make the basics of the financial records in the companies working in tourism/hospitality sector, as well as to comprehend and analyse the accounting information presented in the general financial reports. The program of the course is designed mostly to enable future managers in tourism industry to identify, analyse and make use of the accounting information. Special emphasis is on developing students' critical thinking and analytical skills so that they can translate their theoretical knowledge into practice. Main outcomes of the learning process include development of capacities of students to: - Comprehend the role and the functioning of the accounting information system in tourism and hospitality sector; - Explain the business transactions in companies from hospitality and tourism industry; - Autonomously record business transactions in accounting records of the variety of tourism and hospitality enterprises; - Autonomously prepare basic financial reports; - Understand, read and analyse entries from the financial reports; - Evaluate business success of the tourism/hospitality companies based on theoretical knowledge and awareness of their specific characteristics.			
Lecturer / Teaching assistant	Prof. dr Tatjana Stanovčić			
Methodology	Lectures, tutorials, homeworks, consultations			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	Basic functions of the double entry system of accounting. Accounting principles			
I week exercises	Basic functions of the double entry system of accounting. Accounting principles			
II week lectures	The effects of business transactions			
II week exercises	The effects of business transactions			
III week lectures	The use of accounts			
III week exercises	The use of accounts			
IV week lectures	The accounting cycle			
IV week exercises	The accounting cycle			
V week lectures	Bookkeeping Journal. The ledger. The trial balance. Locating errors			
V week exercises	Bookkeeping Journal. The ledger. The trial balance. Locating errors			
VI week lectures	Mid-term exam I			
VI week exercises	Mid-term exam I			
VII week lectures	Adjusting entries. Acquisition of the owners equity and debts, investing in financial assets			
VII week exercises	Adjusting entries. Acquisition of the owners equity and debts, investing in financial assets			
VIII week lectures	Accounting for the investments in capital assets			
VIII week exercises	Accounting for the investments in capital assets			
IX week lectures	Acquiring goods and inventories. Accounting for liabilities			
IX week exercises	Acquiring goods and inventories. Accounting for liabilities			
X week lectures	Mid-term exam II			
X week exercises	Mid-term exam II			
XI week lectures	Accounting for the costs and payables			

XI week exercises	Accounting for the costs and payables					
XII week lectures	Notion, evaluation, classification and accounting for revenues					
XII week exercises	Notion, evaluation, classification and accounting for revenues					
XIII week lectures	The basics of adjusting entries. The process of closing the books					
XIII week exercises	The basics of adjusting entries. The process of closing the books					
XIV week lectures	Net income					
XIV week exercises	Net income					
XV week lectures	Final exam					
XV week exercises	Final exam					
Student workload	weekly 5 credits x 1,33 = 7 hours 05 minutes structure: 3 hours of lectures 3 hour of tutorial classes 1 hours 05 minutes of independent work, consultations included During the semester Total workload for this course: 5x30= 150 Structure: - Lectures and final exam: 6,65x16=106,4 hours - Necessary preparations: 6,65x2=13,3 hours - Additional work: 150-(106,4+13,3)= 30,3hours					
Per week			Per semester			
5 credits x 40/30=6 hours and 40 minuts 3 sat(a) theoretical classes 0 sat(a) practical classes 2 excercises 1 hour(s) i 40 minuts of independent work, including consultations			Classes and final exam: 6 hour(s) i 40 minuts x 16 =106 hour(s) i 40 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 6 hour(s) i 40 minuts x 2 =13 hour(s) i 20 minuts Total workload for the subject: 5 x 30=150 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 30 hour(s) i 0 minuts Workload structure: 106 hour(s) i 40 minuts (courses), 13 hour(s) i 20 minuts (preparation), 30 hour(s) i 0 minuts (additional work)			
Student obligations			Students are required to assist lectures, tutorial classes and exams			
Consultations						
Literature			1. dr Kata Škarić-Jovanović, dr Radiša Radovanović, Finansijsko računovodstvo, Ekonomski fakultet, Beograd, 2005. 2. D. Jović, D. Mirović, S. Papović, S. Radić, Zbirka zadataka iz finansijskog računovodstva, Ekonomski fakultet, Beograd, 2005			
Examination methods			Attendance and participation in lectures 5 points; Homeworks 5 points; Mid-term exam I 20 points; Mid-term exam II 20 bodova; Final exam 50 points. Minimum for completing the course: 50 points			
Special remarks						
Comment						
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points