## Biotechnical Faculty / ANIMAL PRODUCTION / MARKET OF ANIMAL PRODUCTS

| Course:                          | MARKET OF ANIMAL PRODUCTS  |                      |              |  |  |  |  |  |  |  |
|----------------------------------|--|----------------------|--------------|--|--|--|--|--|--|--|
| Course ID                        | Course status  | Semester             | ECTS credits | Lessons (Lessons+Exer<br>cises+Laboratory) |  |  |  |  |  |  |
| 11367                            | Mandatory  | 6                    | 6            | 3+1+0                                      |  |  |  |  |  |  |
| Programs                         | ANIMAL PRODUCTION  |                      |              |  |  |  |  |  |  |  |
| Prerequisites                    | There are no strings attached  |                      |              |  |  |  |  |  |  |  |
| Aims                             | For students to acquire basic knowledge in the market and marketing of agri-food products products of animal origin, i.e., understanding: market theory and analytics, traffic and marketing agricultural products; conditions and relations on the domestic market, trade and marketing of agricultural products on domestic and foreign markets.   |                      |              |  |  |  |  |  |  |  |
| Learning outcomes                | After successfully mastering the subject, students will be able to: Explain the concept of the market<br>and its way of functioning; Describe specificity of the animal products market - elements, factors,<br>basic functions and mechanism of the market; describe sales channels, their advantages and<br>disadvantages; Explain the role and importance of market institutions, Prepare basic market data,<br>Present simple analysis of the animal products market, collect basic market data and create a balance<br>of animal products |                      |              |  |  |  |  |  |  |  |
| Lecturer / Teaching<br>assistant | Prof. Dr. Miomir Jovanović and Dr. Miljan Joksimović   |                      |              |  |  |  |  |  |  |  |
| Methodology                      | Lectures, exercises, consultations, independent work.  |                      |              |  |  |  |  |  |  |  |
| Plan and program of<br>work      |  |                      |              |  |  |  |  |  |  |  |
| Preparing week                   | Preparation and registration of the semester   |                      |              |  |  |  |  |  |  |  |
| I week lectures                  | Introduction to the subject - basic information about the subject  |                      |              |  |  |  |  |  |  |  |
| I week exercises                 | Introduction to exercises  |                      |              |  |  |  |  |  |  |  |
| II week lectures                 | Concept and definition of the market, types and functions of the market  |                      |              |  |  |  |  |  |  |  |
| II week exercises                | Basic characteristics of the market, formation factors, classification of the market in relation to different characteristics - examples of classification   |                      |              |  |  |  |  |  |  |  |
| III week lectures                | Analysis of supply and   | demand of animal pro | ducts        |  |  |  |  |  |  |  |
| III week exercises               | Law of supply and demand, basic features of supply and demand, types   |                      |              |  |  |  |  |  |  |  |
| IV week lectures                 | Elasticity   |                      |              |  |  |  |  |  |  |  |
| IV week exercises                | Elasticity of supply and demand, types of elasticity, factors affecting elasticity of supply and demand -<br>examples of elasticity of animal products   |                      |              |  |  |  |  |  |  |  |
| V week lectures                  | Prices: concept, types, price movements, parities, price formation of agricultural products  |                      |              |  |  |  |  |  |  |  |
| V week exercises                 | The influence of prices on the movement of supply and demand, changes in the prices of animal products, price parities   |                      |              |  |  |  |  |  |  |  |
| VI week lectures                 | Consumption of animal products, COLLOQUIUM 1.  |                      |              |  |  |  |  |  |  |  |
| VI week exercises                | Consumer - types of consumers, consumption of animal products, commodity   |                      |              |  |  |  |  |  |  |  |
| VII week lectures                | Trade in animal products: characteristics, types and types   |                      |              |  |  |  |  |  |  |  |
| VII week exercises               | Merchandise traffic, characteristics of traffic, direct and indirect   |                      |              |  |  |  |  |  |  |  |
| VIII week lectures               | Trade: division and basic characteristics  |                      |              |  |  |  |  |  |  |  |
| VIII week exercises              | Factors affecting trade, distribution, trade and payment balances  |                      |              |  |  |  |  |  |  |  |
| IX week lectures                 | Market institutions in circulation   |                      |              |  |  |  |  |  |  |  |
| IX week exercises                | Stock exchanges, auctions, fairs.  |                      |              |  |  |  |  |  |  |  |
| X week lectures                  | Production-consumption balances of animal products   |                      |              |  |  |  |  |  |  |  |
| X week exercises                 | Market research, steps in research - examples  |                      |              |  |  |  |  |  |  |  |
| XI week lectures                 | Overview of the international animal products market   |                      |              |  |  |  |  |  |  |  |
| XI week exercises                | The state and movement of the market of basic products of animal origin in EU countries and the surrounding area - examples  |                      |              |  |  |  |  |  |  |  |
| XII week lectures                | Foreign trade exchange of agricultural and food products and trends  |                      |              |  |  |  |  |  |  |  |

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| XII week exe   | ercises                | Foreign trade, coverage - examples for products of animal origin   |   |   |   |   |                                       |  |  |  |
|--|------------------------|--|---|---|---|---|---------------------------------------|--|--|--|
| XIII week led  | ctures                 | SWOT analysis, COLLOQUIUM 2  |   |   |   |   |                                       |  |  |  |
| XIII week ex   | ercises                | SWOT analysis of animal products and activities related to animal production - examples for the Montenegrin market |   |   |   |   |                                       |  |  |  |
| XIV week lea   | ctures                 | Analysis of selected markets for animal products   |   |   |   |   |                                       |  |  |  |
| XIV week ex  | ercises                | Case study 1   |   |   |   |   |                                       |  |  |  |
| XV week lec  | tures                  | Marketing mix instruments  |   |   |   |   |                                       |  |  |  |
| XV week exe  | ercises                | Case study 2   |   |   |   |   |                                       |  |  |  |
| Student wo   | orkload                |  |   |   |   |   |                                       |  |  |  |
| Per week   |                        |  |   | Per semester  |   |   |                                       |  |  |  |
| <ul> <li>6 credits x 40/30=8 hours and 0 minuts</li> <li>3 sat(a) theoretical classes</li> <li>0 sat(a) practical classes</li> <li>1 excercises</li> <li>4 hour(s) i 0 minuts</li> <li>of independent work, including consultations</li> </ul> |                        |  | Classes and final exam:<br>8 hour(s) i 0 minuts x 16 =128 hour(s) i 0 minuts<br>Necessary preparation before the beginning of the semester<br>(administration, registration, certification):<br>8 hour(s) i 0 minuts x 2 =16 hour(s) i 0 minuts<br>Total workload for the subject:<br>6 x 30=180 hour(s)<br>Additional work for exam preparation in the preparing exam period,<br>including taking the remedial exam from 0 to 30 hours (remaining time from<br>the first two items to the total load for the item)<br>36 hour(s) i 0 minuts<br>Workload structure: 128 hour(s) i 0 minuts (cources), 16 hour(s) i 0<br>minuts (preparation), 36 hour(s) i 0 minuts (additional work) |   |   |   |                                       |  |  |  |
| Student obligations  |                        |  | Regular attendance at classes, appropriate behavior, attending knowledge tests  |   |   |   |                                       |  |  |  |
| Consultations  |                        |  |   | After the lecture, and if necessary by agreement                    |   |   |                                       |  |  |  |
| Literature   |                        |  | Basic: Jovanović, M: "Market and marketing of agricultural products", script,<br>Faculty of Biotechnology, Podgorica 2007, 2. Đorović, M., Tomin, A: "Market<br>and sale of agricultural products", Faculty of Agriculture, Belgrade,<br>2000.3.Vlahović. B.: "Marketing of agricultural and food products", Faculty<br>of Agriculture, Novi Sad, 2004. Supplement: 1. Milisavljević, M., Maričić B.,<br>Gligorijević, M., (2006): Osnovi marketinga, Faculty of Economics, Belgrade,<br>2. Salai, S., Božidarević. D.: "Marketing research", Contemporary<br>Administration, Belgrade, 1997.   |   |   |   |                                       |  |  |  |
| Examination methods  |                        |  | Two colloquiums 2x20 points total 40 points Attendance at lectures (4 points) and 2 tests 2x3 points total 10 points Final exam total 50 points (Grades and points: A ( $\geq$ 90 to 100 points); B ( $\geq$ 80 to < 90); C ( $\geq$ 70 to < 80); D ( $\geq$ 60 to < 70); E ( $\geq$ 50 to < 60) F < of 50)   |   |   |   |                                       |  |  |  |
| Special remarks  |                        |  | -   |   |   |   |                                       |  |  |  |
| Comment  |                        |  |   | -   |   |   |                                       |  |  |  |
| Grade:   | F                      |  | E   | D   | С   | В   | А                                     |  |  |  |
| Number<br>of points  | less than 50<br>points |  | greater than or<br>equal to 50 points<br>and less than 60<br>points   | greater than or<br>equal to 60 points<br>and less than 70<br>points | greater than or<br>equal to 70 points<br>and less than 80<br>points | greater than or<br>equal to 80 points<br>and less than 90<br>points | greater than or<br>equal to 90 points |  |  |  |