

Biotechnical Faculty / LIVESTOCK PRODUCTION / THE PRINCIPLES OF AGROECONOMICS

Course:	THE PRINCIPLES OF AGROECONOMICS			
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
3998	Mandatory	3	4	3+0+0
Programs	LIVESTOCK PRODUCTION			
Prerequisites	none			
Aims	To introduce students with basic knowledge in the field of agroecconomics			
Learning outcomes	Basic knowledge about economic phenomena and processes, Causal events on the market Concepts of fairness, economic efficiency, growth and stability; The role of the market, distinguish the operation of the market mechanism and explain the economic functions of the state in modern capitalism; Analyzes of the supply and demand relations, makes a graphic presentation of the supply and demand curve and analyzes the factors of change in supply and demand on examples in the field of agriculture; The concept, types and causes of inflation, The concept of goods, money, rent, trade, loan and share capital, Distinguishes income from labor and capital, describes the forms of capital and profit and measure the return on investment on simple examples			
Lecturer / Teaching assistant	Miomir Jovanović PhD			
Methodology	lectures, consultations			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	Introduction to the subject,			
I week exercises				
II week lectures	Microeconomics and macroeconomics			
II week exercises				
III week lectures	Economic factors (resources) of production			
III week exercises				
IV week lectures	Basic economic subjects and economic principles of business			
IV week exercises				
V week lectures	Natural and market production			
V week exercises				
VI week lectures	Goods, money and market, COLLOQUIUM 1			
VI week exercises				
VII week lectures	The emergence and development of capitalism			
VII week exercises				
VIII week lectures	Rents, profit			
VIII week exercises				
IX week lectures	Trade, loan and share capital			
IX week exercises				
X week lectures	Land rent and capital investment in agriculture			
X week exercises				
XI week lectures	Accumulation of capital			
XI week exercises				
XII week lectures	Monopoly capital			
XII week exercises				
XIII week lectures	Market, market prices and market relations, COLLOQUIUM 2			
XIII week exercises				

XIV week lectures	National product and national income					
XIV week exercises						
XV week lectures	Gross domestic product and gross national product					
XV week exercises						
Student workload						
Per week			Per semester			
4 credits x 40/30=5 hours and 20 minuts 3 sat(a) theoretical classes 0 sat(a) practical classes 0 excercises 2 hour(s) i 20 minuts of independent work, including consultations			Classes and final exam: 5 hour(s) i 20 minuts x 16 =85 hour(s) i 20 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 5 hour(s) i 20 minuts x 2 =10 hour(s) i 40 minuts Total workload for the subject: 4 x 30=120 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 24 hour(s) i 0 minuts Workload structure: 85 hour(s) i 20 minuts (cources), 10 hour(s) i 40 minuts (preparation), 24 hour(s) i 0 minuts (additional work)			
Student obligations			Students are required to attend lectures in order to exercise the right to take the exam.			
Consultations						
Literature			1.Gregory Mankiw: „Principles of economics”, third edition, daily press, Podgorica, 2006.; 2.R., Pejanović: “Osnovi ekonomije”, Poljoprivredni fakultet, Novi Sad, 2004.;3.M., Jovanović, “Osnovi agroekonomije”, skripta, Biotehnički fakultet, 2007 Dopunska:P., Samuelson: “Ekonomija”, “Mate”, Zagreb, 2000. ;Saccomandi., V., Agricultural Market Economics, Van Gorcum, Assen, The Netherlands, 1998.			
Examination methods			written assessment of 2 colloquia (2x20 points), homework (2 essays per 2.5 points), activities (5 points) and final exam (50 points). The student takes the exam if he achieves at least 50 points during the semester.			
Special remarks			Consultations are held after the lecture hours.			
Comment						
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points